



Education reEnvisioned BOCES
2021-2022 Budget to Actual Variance Analysis
2/28/2022

	2/28/2022				Month Comments	YTD				YTD Comments	
	Original Adopted Budget	Amended Budget	Actual	Variance to Amended Budget B/(W)		Original Adopted Budget	Amended Budget	Actual	Variance to Amended Budget B/(W)		
	2	2	2	2		2	2	2	2		
FUNDING											
Online sFTE	4,775.0	3,585.0	3,585.0	-		- v	4,775.0	3,585.0	3,585.0	-	- v
In-School sFTE	797.0	573.0	573.0	-		\$0 v	797.0	573.0	573.0	-	\$0 v
Total sFTE	5,572.0	4,158.0	4,158.0	-		\$0 v	5,572.0	4,158.0	4,158.0	-	\$0 v
Online PPR	8,120.90	8,125.34	8,125.34	-		\$0 r	8,120.90	8,125.34	8,125.34	-	\$0 r
In-School PPR	8,504.68	8,589.76	8,589.76	-		\$0 r	8,504.68	8,589.76	8,589.76	-	\$0 r
						\$0 r					\$0 r
						\$0 t					\$0 t
REVENUES											
Program Revenue	3,796,292	2,743,562	-	(2,743,562)	Feb. 2022 funding received Mar. 1, 2022		30,370,339	22,700,851	19,957,289	(2,743,562)	Feb. 2022 funding received Mar. 1, 2022
Grant/Project Revenue	-	284,103	284,103	-			1,250,000	2,094,851	2,094,851	-	
Earnings on Investments	500	195	1,170	975			4,000	1,220	2,196	975	
Fund Transfers	-	-	-	-			-	-	-	-	
Other Revenue	-	-	375	375			-	40,000	40,375	375	
Total revenues	3,796,792	3,027,860	285,648	(2,742,212)			31,624,339	24,836,922	22,094,710	(2,742,212)	
EXPENDITURES											
Professional-Educational Services	3,559,473	2,777,924	2,768,404	9,520			28,475,781	21,311,193	21,301,673	9,520	
Salaries & Benefits	36,031	34,000	34,091	(91)			288,248	259,713	259,851	(138)	
Professional Services	23,050	24,937	18,678	6,260	Site Visit Timing		184,400	182,850	172,563	10,287	Site Visit Timing
Grant/Project Funded Services	806,000	1,555,218	1,555,218	-			1,019,000	1,872,862	1,871,814	1,048	
Building Rent, Utilities & Mainten	2,000	2,549	1,562	987			16,000	13,803	11,228	2,575	
Insurance	-	660	-	660			55,000	85,304	85,017	287	
Technical Services	2,083	780	513	267			16,667	23,880	23,318	562	
Capital Asset Expenditures	-	-	-	-			-	-	(932)	932	
Special Projects	16,667	28,067	1,170	26,897	OA Legal and office furniture		133,333	87,731	51,944	35,787	OA Legal and office furniture
Other	1,667	1,563	720	843			13,333	18,749	17,433	1,315	
Total expenditures	4,446,970	4,425,699	4,380,356	45,344			30,201,763	23,856,084	23,793,910	62,175	
Net change in fund balance	(650,178)	(1,397,840)	(4,094,708)	(2,696,868)			1,422,576	980,837	(1,699,200)	(2,680,037)	



Education reEnvisioned BOCES
Statement of Revenues, Expenditures, and Change in Fund Balance
General Fund
High-Level Financial Trend

67%

	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022 Original Adopted Budget	2021-2022 Amended Budget	2021-2022 FYTD Actual
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Budget	Budget	
FUNDING											
Contract schools	348.4	1,649.2	2,110.5	1,845.0	2,170.0	2,401.0	2,681.0	5,119.0	5,572.0	4,158.0	4,158.0
Internal schools	-	-	199	206	-	-	-	-	-	-	-
Total funded students (sFTE)	348.4	1,649.2	2,309.0	2,050.5	2,170.0	2,401.0	2,681.0	5,119.0	5,572.0	4,158.0	4,158.0
YoY sFTE % increase/- decrease		373%	40%	-11%	6%	11%	12%	91%	108%	-19%	
Per-pupil revenue (PPR)	6,072.79	6,423.90	6,690.34	6,794.63	7,022.42	7,448.96	7,790.16	7,457.87	8,175.79	8,189.34	7,199.60
YoY PPR % increases/-decrease		6%	4%	2%	3%	6%	5%	-4%	5%	10%	-8%
REVENUES											
State PPR	2,115,517	10,594,296	14,120,104	12,536,092	15,238,647	17,884,947	20,885,430	38,176,859	45,555,509	34,051,276	19,957,289
Other Revenue	81,738	312,610	1,943,261	2,070,482	561,295	424,343	769,443	1,272,709	1,256,000	2,542,000	2,137,421
Total revenues	2,197,255	10,906,906	16,063,365	14,606,574	15,799,942	18,309,290	21,654,873	39,449,568	46,811,509	36,593,276	22,094,710
EXPENDITURES											
Instruction	1,295,015	9,904,854	13,460,832	12,198,441	13,907,598	16,768,564	19,622,699	35,839,384	42,713,672	31,951,549	21,301,673
Supporting services	774,125	740,303	2,436,357	2,516,900	1,779,440	1,114,041	1,394,503	2,602,415	2,306,218	3,592,471	2,492,237
Total expenditures	2,069,140	10,645,157	15,897,189	14,715,341	15,687,038	17,882,605	21,017,202	38,441,798	45,019,890	35,544,020	23,793,910
% Expenditures for Instruction	63%	93%	85%	83%	89%	94%	93%	93%	95%	90%	90%
% Expenditures for Supporting Services	37%	7%	15%	17%	11%	6%	7%	7%	5%	10%	10%
Expenditure per sFTE	5,940	6,455	6,885	7,176	7,229	7,448	7,839	7,510	8,080	8,548	
YoY Expenditure per sFTE % increases/-decrease		9%	7%	4%	1%	3%	5%	-4%	3%	14%	
Net change in fund balance	128,115	261,749	166,176	(108,767)	112,904	426,685	637,671	1,007,770	1,791,619	1,049,256	(1,699,200)
Fund balance, beginning	-	128,115	389,864	556,040	447,273	560,177	986,862	1,624,533	3,022,812	2,632,303	2,632,303
Fund balance, ending	128,115	389,864	556,040	447,273	560,177	986,862	1,624,533	2,632,303	4,814,431	3,681,559	933,103
% Fund balance to Total revenues	5.83%	3.57%	3.46%	3.06%	3.55%	5.39%	7.50%	6.67%	10.28%	10.06%	
FUND BALANCE											
Restricted for TABOR	65,000	328,000	480,000	438,500	478,000	553,000	656,000	1,176,000	1,404,000	1,098,000	
Unassigned	63,115	61,864	76,040	8,773	82,177	433,862	968,533	1,456,303	3,410,431	2,583,559	
Total fund balance	128,115	389,864	556,040	447,273	560,177	986,862	1,624,533	2,632,303	4,814,431	3,681,559	



Education reEnvisioned BOCES
2021-2022 Balance Sheet
2/28/2022

	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	MoM Change
	6	7	8	9	10	11	12	1	2	3	4	5	6	
ASSETS														
Cash in bank	(241)	53,531	94,227	10,332	102,597	23,148	54,433	(68,893)	(733,989)	-	-	-	-	(665,096)
Cash on hand	40,459	40,459	40,459	40,460	40,460	40,460	40,460	40,461	40,461	-	-	-	-	-
Change cash	35,656	35,656	35,656	35,656	35,656	35,656	35,656	35,656	35,656	-	-	-	-	-
Other cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investments	2,675,952	5,686,997	8,471,322	11,626,382	8,183,813	9,321,585	4,713,332	4,704,756	1,130,328	-	-	-	-	(3,574,428)
Interfund loans receivable	35,668	35,668	35,668	35,668	35,668	35,668	35,668	35,668	35,668	-	-	-	-	-
Interfund accounts receivable	343,970	343,970	347,800	347,800	347,800	347,800	347,800	347,800	347,800	-	-	-	-	-
Grants Receivable	76,287	76,287	-	-	-	-	-	-	-	-	-	-	-	-
Loans receivable	50,000	200,000	198,000	248,000	246,000	396,000	394,000	394,000	379,897	-	-	-	-	(14,103)
Other accounts receivable	850	1,700	-	-	-	6,563	-	20,136	304,613	-	-	-	-	284,478
Buildings and building improvement	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Assets	3,258,602	6,474,269	9,223,133	12,344,299	8,991,994	10,206,880	5,621,351	5,509,585	1,540,435	-	-	-	-	(3,969,150)
LIABILITIES														
Interfund loan payable	(182,632)	(182,632)	(182,632)	(182,632)	(182,632)	(182,632)	(182,632)	(182,632)	(182,632)	-	-	-	-	-
Interfund accounts payable	(197,006)	(197,006)	(200,837)	(200,837)	(200,837)	(200,837)	(200,837)	(200,837)	(200,837)	-	-	-	-	-
Accounts payable	(148,355)	(2,383,510)	(3,927,957)	(6,833,766)	(1,291,708)	(1,614,630)	5,493	-	(124,939)	-	-	5,493	-	(124,939)
Accrued salaries and benefits	(39,388)	(39,388)	(39,388)	(39,388)	(39,388)	(39,388)	(39,388)	(39,388)	(39,388)	-	-	-	-	-
Payroll deductions and withholdings	(0)	(0)	(0)	(0)	(0)	(0)	2,456	-	(619)	-	-	-	-	(619)
Deferred Revenue-State Grants	(44,018)	(44,018)	(44,018)	(44,018)	(44,018)	(44,018)	(44,018)	(44,018)	(44,018)	-	-	-	-	-
Other current liabilities	(14,900)	(14,900)	(14,900)	(14,900)	(14,900)	(14,900)	(14,900)	(14,900)	(14,900)	-	-	-	-	-
Total Liabilities	(626,299)	(2,861,454)	(4,409,732)	(7,315,541)	(1,773,482)	(2,096,404)	(473,825)	(481,774)	(607,332)	-	-	-	-	(125,558)
EQUITY														
Contributed capital	(656,000)	(656,000)	(1,176,000)	(1,176,000)	(1,176,000)	(1,176,000)	(1,176,000)	(1,176,000)	(1,176,000)	-	-	-	-	-
Fund balance	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Unreserved fund balance	(1,976,303)	(2,956,815)	(3,637,401)	(3,852,758)	(6,042,512)	(6,934,475)	(3,971,525)	(3,851,811)	242,897	-	-	-	-	4,094,708
Prior Year Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Equity	(2,632,303)	(3,612,815)	(4,813,401)	(5,028,758)	(7,218,512)	(8,110,475)	(5,147,525)	(5,027,811)	(933,103)	-	-	-	-	4,094,708
Total Liabilities and Equity	(3,258,602)	(6,474,269)	(9,223,133)	(12,344,299)	(8,991,994)	(10,206,880)	(5,621,351)	(5,509,585)	(1,540,435)	-	-	-	-	3,969,150
Check Balance	-	-	-	-	-	-	-	-	-	-	-	-	-	-